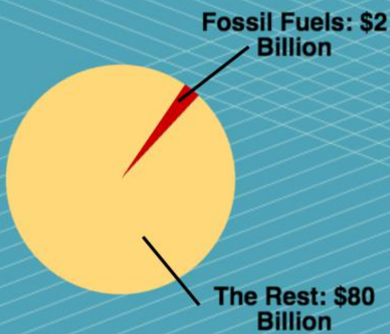
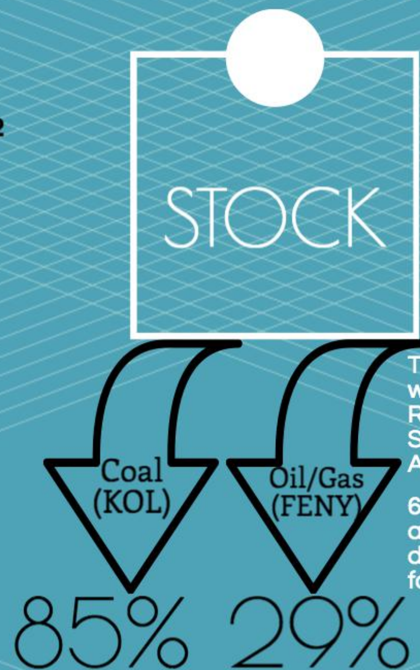
The Financial Case for Fossil Fuel Divestment

A study by the Aperio Group found that divestment posed a 0.0101% risk for portfolios. That level of risk is deemed negligible.

MN State Board of Investment



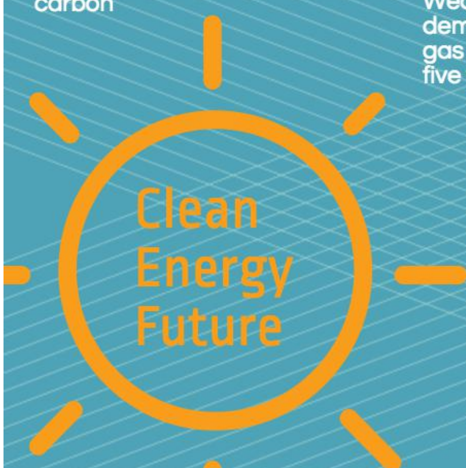
If present trends continue, these investments could put public employee pensions at risk because of many factors, including:
- Declining profitability of fossil fuels
- Cost-competitiveness of renewables
- Regulations being put on carbon



Weak prices and crumbling demand have led to coal, oil and gas stocks declining over the past five years.

The two largest pension funds in the world, the California Public Employees Retirement System and the California State Teachers Retirement Association are divesting from coal.

65 other pension funds, in the US and around the world, have divested from coal or the Top 200 fossil fuel companies.



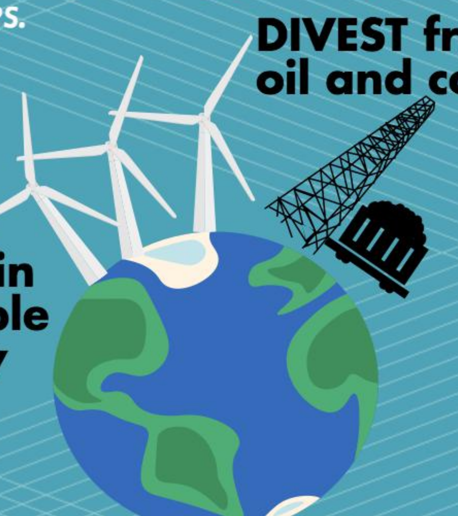
If you thought these numbers would incentivize fossil fuel companies to stop emitting carbon you'd be wrong. According to Bloomberg Business, over $241 million is spent each day looking for new fossil fuel reserves.

5x

The world's biggest fossil fuel companies have 5 times more carbon than we can burn in order to maintain a livable climate.

DIVEST from oil and coal

INVEST in renewable energy



80%

80% of carbon reserves must stay in the ground in order to maintain a safe planet.